

STATE OF NEW MEXICO
OFFICE OF THE ATTORNEY GENERAL



Registry of Charitable Organizations
P.O. Drawer 1508
Santa Fe, NM 87504-150
charity.registrar@nmag.gov
(505) 717-3500 or 1-844-255-9210

HECTOR H. BALDERAS
ATTORNEY GENERAL

NM Charitable Organization Registration Statement

Tax Year 2019 - fiscal period beginning 7/1/2019 and ending 6/30/2020

Status is Registration Submitted (20193622105336214) as of 2/22/2021

For up to date status information, visit <https://secure.nmag.gov/CharitySearch/CharityDetail.aspx?FEIN=85-6010718>

Charity Name: New Mexico Military Institute Foundation, Inc.

FEIN: 85-6010718

Website Address: www.nmmi.edu/foundation

E-Mail Address: jimmyb@nmmi.edu

Fiscal Year End Month: 06 *Day:* 30

Incorporated: Yes *State:* NM *Date:* 10/17/1945

Organization Type:

Establish Date:

Other Names for Charity: NMMI Foundation, Inc.
New Mexico Military Institute Foundation, Inc.

Primary Address: 101 W. College Blvd
Roswell, NM 88201

Mailing Address: 1959 Palomar Oaks Way, Suite 300
Carlsbad, CA 92011

Other Addresses: No Other Addresses

Phone Numbers: 575-624-8035 (Telephone)
760-931-2620 Ext: 244 (Telephone)
575-624-8037 (Fax)

Phone Numbers: 760-683-6256 (Fax)

NTEE Classifications: B11 Single Organization Support

Charity Purpose: The purpose of the organization is to create, maintain and administer an endowment fund for the benefit of New Mexico Military Institute (NMMI) to be used for research, scientific and literary purposes; for increasing the buildings, equipment and other facilities of NMMI; to provide for scholarships; and to promote the growth, welfare and maintenance of NMMI.

Solicitation Methods:

- E-Mail
- Internet
- Mail
- Personal Contact
- Special Events
- Supported by Trust or Grant Grant Proposals
- Other Corporate Solicitation

Charity Individuals:

| | |
|--|----------------------------|
| <i>Name:</i> Barbe, Jr., Kenneth V. | 575-624-8035 |
| <i>Position Title:</i> Vice Chairman | |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Barnes, Jimmy L. | 575-624-8035 |
| <i>Position Title:</i> President & CEO | jimmyb@nmmi.edu |
| <i>Annual Compensation:</i> \$103,423.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Elliott, Stephen L. | 575-624-8035 |
| <i>Position Title:</i> Secretary | steve@elliottol.net |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Greaves, Kim D. | 575-624-8035 |
| <i>Position Title:</i> Treasurer | |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Kerr, Harris E. | 575-624-8035 |
| <i>Position Title:</i> Treasurer | harris@permianabstract.com |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Salazar, Jesus A. | 575-624-8035 |
| <i>Position Title:</i> Chairman | jesus11salazar@aol.com |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |
| <i>Name:</i> Solomon, James A. | 575-624-8035 |
| <i>Position Title:</i> Immediate Past Chairman | jsolomon45@windstream.net |
| <i>Annual Compensation:</i> \$0.00 | |
| <i>Address:</i> 101 W. College Blvd Roswell, NM 88201 | |
| <hr/> | |

Responsibilities:

Individuals who are authorized to sign checks: Barbe, Jr., Kenneth V. Vice Chairman
Barnes, Jimmy L. President & CEO

Individuals who are responsible for fund raising: Barnes, Jimmy L. President & CEO

Individuals who are responsible for the distribution of funds: Barnes, Jimmy L. President & CEO

Individuals who have custody of financial records: Barnes, Jimmy L. President & CEO

Individuals who have custody of funds: Barnes, Jimmy L. President & CEO

Accountant/Auditor:

Job Title: External Auditor

Company: Axiom Certified Public Accountants and Business Advisors, LLC

Address: Sun Valley Commercial Center
316 Osuna Road, NE, Suite 401
Albuquerque, NM 87107

Phone Number: 505-767-7600

Fax Number: 505-767-7601

*Person Authorized to Receive
Service of Process:*

Person Name: Barnes, Jimmy L.

Job Title: President and CEO

Company: New Mexico Military Institute Foundation, Inc

Address: 101 West College Boulevard
Roswell, NM 88201

Phone Number: 575-624-8035

Fax Number: 575-624-8037

E-Mail Address: foundation@nmimi.edu

Professional Fundraisers:

Question and Answer:

Q: Has organization or any of its officers, directors, employees or fund raisers ever been enjoined or otherwise prohibited by a government agency/court from soliciting?

A: No

Q: Has organization or any of its officers, directors, employees or fund raisers had its registration been denied or revoked?

A: No

Q: *Has organization or any of its officers, directors, employees or fund raisers ever been the subject of a proceeding regarding any solicitation or registration?*

A: No

Q: *Has organization or any of its officers, directors, employees or fund raisers ever entered into a voluntary agreement of compliance with any government agency or in a case before a court or administrative agency?*

A: No

Q: *Has organization or any of its officers, directors, employees or fund raisers registered with or obtained exemption from any state or agency?*

A: Yes Registered- AK, CA, CO, KY, ME, MA, MI, MN, NV, NJ, NM, NY, ND, OH, OR, PA, RI, SC, UT, WA.
Exempt- AL, AR, CT, FL, GA, HI, IL, KS, MD, MS, MO, NH, NC, OK, TN, VA, WV, WI.

Q: *Has organization or any of its officers, directors, employees or fund raisers solicited funds in New Mexico?*

A: Yes Internet, Corporate Solicitation, Grant Proposals, Personal Contact, Direct Mail, Special Events, E-mail

Q: *Are any of the organization's officers, directors, trustees or employees related by blood, marriage, or adoption to: (a) any other officer, director, trustee or employee OR (b) any officer, agent, or employee of any fundraising professional firm under contract to the organization OR (c) any officer, agent, or employee of a supplier or vendor firm providing goods or services to the organization?*

A: No

Q: *Does the organization or any of its officers, directors, employees, or anyone holding a financial interest in the organization have a financial interest in a business described in (b) or (c) in previous question OR serve as an officer, director, partner or employee of a business described in (b) or (c) in previous question?*

A: No

Q: *Have any of the organization's officers, directors, or principal executives ever been convicted of a misdemeanor or felony?*

A: No

Q: *Does the organization receive financial support from other non-profit organizations (foundations, public charities, combined campaigns, etc.)?*

A: Yes Various Nonprofits

Q: *Does the organization share revenue or governance with any other non-profit organization?*

A: No

Q: *Does any other person or organization own a 10% or greater interest in your organization OR does your organization own a 10% or greater interest in any other organization?*

A: No

Applied For Tax Exempt: Yes 2/18/1959
Granted Tax Exempt: Yes 2/18/1959
IRS Section: 501(c)(3)
Tax Exempt Ever Denied: No
Tax Exempt Ever Revoked: No
Tax Exempt Ever Modified: No
Contributions Tax Deductible: Yes

Banks:

Wells Fargo Bank, N.A.
575-622-3441
400 North Pennsylvania Avenue
Roswell, NM 88201

Annual Financials

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|--|-----------------|
| <i>IRS Document Filed:</i> | 990 |
| <i>Total Contributions:</i> | \$1,389,775.00 |
| <i>Total Gross Revenue:</i> | \$2,964,790.00 |
| <i>Total Expenses:</i> | \$2,149,666.00 |
| <i>Program Services Expenses:</i> | \$1,807,811.00 |
| <i>Management General Expenses:</i> | \$336,428.00 |
| <i>Fundraising Expenses:</i> | \$5,427.00 |
| <i>Beginning of Year Net Assets:</i> | \$63,501,743.00 |
| <i>End of Year Net Assets:</i> | \$64,877,861.00 |
| <i>Gross Professional Fundraising Collections:</i> | \$0.00 |
| <i>Net Professional Fundraising Collections:</i> | \$0.00 |

Tax Year 2019 - fiscal period beginning 7/1/2019 and ending 6/30/2020

Registration Submitted By:

Walcott, Suzanne
Registration Specialist

760-931-2620
suzanne@labyrinthinc.com

Registration Agent